

California Superior Courts  
Reconciliation of GASB 75 Net OPEB Liability  
For the Fiscal Year Ended June 30, 2019

No.	Total <sup>1</sup>	1 Alameda	2 Alpine	3 Amador	4 Butte	5 Calaveras	6 Colusa	7 Contra Costa
<b>Total OPEB Liability</b>								
<b>Balance at June 30, 2018</b>	<b>1,848,874,438</b>	<b>38,738,697</b>	<b>2,451,688</b>	<b>318,732</b>	<b>3,493,527</b>	<b>395,696</b>	<b>404,042</b>	<b>49,952,431</b>
Service cost	64,881,018	1,146,283	77,209	43,289	172,682	37,711	14,826	1,714,851
Interest cost	79,029,227	2,665,458	89,790	12,700	199,238	15,319	25,220	2,508,859
Difference between expected and actual experience	(1,201,375)	(1,005,996)	-	-	-	-	-	-
Changes of assumptions	(65,543,589)	(414,918)	(176,474)	(29,212)	(400,781)	(36,458)	972	(1,550,140)
Changes of benefit terms	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	(8,797,318)	(1,372,074)	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	(56,457,361)	(1,483,938)	(13,419)	(10,578)	(292,217)	(6,203)	(13,550)	(1,966,537)
Other	-	-	-	-	-	-	-	-
Net changes	11,910,602	(465,185)	(22,894)	16,199	(321,078)	10,369	27,468	707,033
<b>Balance at June 30, 2019</b>	<b>1,860,785,040</b>	<b>38,273,512</b>	<b>2,428,794</b>	<b>334,931</b>	<b>3,172,449</b>	<b>406,065</b>	<b>431,510</b>	<b>50,659,464</b>
<b>Plan Fiduciary Net Position</b>								
<b>Balance at June 30, 2018</b>	<b>216,418,373</b>	<b>37,704,580</b>	-	-	<b>2,069,292</b>	-	<b>453,532</b>	<b>7,501,374</b>
Employee contributions	394,175	-	-	-	-	-	-	-
Employer contributions	52,371,817	-	133,419	10,578	524,162	6,203	13,550	2,225,627
Net investment income	4,834,764	(5,021,616)	301	-	97,704	-	21,253	120,207
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	(4,138,558)	(1,335,447)	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	(56,457,361)	(1,483,938)	(13,419)	(10,578)	(292,217)	(6,203)	(13,550)	(1,966,537)
Administrative expense	(352,581)	(44,451)	-	-	(1,049)	-	(229)	(41,991)
Other deductions	(14,579)	-	-	-	-	-	-	-
Net changes	(3,362,323)	(7,885,452)	120,301	-	328,600	-	21,024	337,306
<b>Balance at June 30, 2019</b>	<b>213,056,050</b>	<b>29,819,128</b>	<b>120,301</b>	-	<b>2,397,892</b>	-	<b>474,556</b>	<b>7,838,680</b>
<b>Net OPEB Liability (NOL)</b>								
<b>Balance at June 30, 2018</b>	<b>1,632,456,065</b>	<b>1,034,117</b>	<b>2,451,688</b>	<b>318,732</b>	<b>1,424,235</b>	<b>395,696</b>	<b>(49,490)</b>	<b>42,451,057</b>
Service cost	64,881,018	1,146,283	77,209	43,289	172,682	37,711	14,826	1,714,851
Interest cost	79,029,227	2,665,458	89,790	12,700	199,238	15,319	25,220	2,508,859
Difference between expected and actual experience	(1,201,375)	(1,005,996)	-	-	-	-	-	-
Changes of assumptions	(65,543,589)	(414,918)	(176,474)	(29,212)	(400,781)	(36,458)	972	(1,550,140)
Employee contributions	(394,175)	-	-	-	-	-	-	-
Employer contributions	(52,371,817)	-	(133,419)	(10,578)	(524,162)	(6,203)	(13,550)	(2,225,627)
Net investment income	(4,834,764)	5,021,616	(301)	-	(97,704)	-	(21,253)	(120,207)
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	(4,658,760)	(36,627)	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Administrative expense	352,581	44,451	-	-	1,049	-	229	41,991
Other deductions	14,579	-	-	-	-	-	-	-
Net changes	15,272,925	7,420,267	(143,195)	16,199	(649,678)	10,369	6,444	369,727
<b>Balance at June 30, 2019</b>	<b>1,647,728,990</b>	<b>8,454,384</b>	<b>2,308,493</b>	<b>334,931</b>	<b>774,557</b>	<b>406,065</b>	<b>(43,046)</b>	<b>42,820,784</b>
<b>NOL Discount Rate Sensitivity</b>								
Current discount rate -1%	1,954,110,401	13,198,222	2,777,585	389,401	1,135,434	461,134	12,387	50,261,380
Current discount rate	1,647,728,990	8,454,384	2,308,493	334,931	774,557	406,065	(43,046)	42,820,784
Current discount rate +1%	1,399,022,148	4,490,708	1,935,885	290,830	471,120	360,835	(90,514)	36,745,189
<b>NOL Medical Trend Sensitivity</b>								
Current trend rates -1%	1,366,812,103	4,012,344	1,882,361	276,454	385,020	342,933	(76,270)	35,465,729
Current trend rates	1,647,728,990	8,454,384	2,308,493	334,931	774,557	406,065	(43,046)	42,820,784
Current trend rates +1%	2,012,418,160	13,900,586	2,852,531	410,053	1,251,644	485,165	(2,037)	52,087,882
<b>OPEB Expense and Deferred Outflows/(Inflows) of Resources</b>								
<b>OPEB expense</b>	<b>95,882,476</b>	<b>1,383,699</b>	<b>84,993</b>	<b>49,638</b>	<b>193,377</b>	<b>42,984</b>	<b>15,535</b>	<b>3,701,129</b>

**For the Fiscal Year Ended June 30, 2019**

No.	Total <sup>1</sup>	1 Alameda	2 Alpine	3 Amador	4 Butte	5 Calaveras	6 Colusa	7 Contra Costa
<b>Deferred outflows of resources</b>								
Difference between expected and actual liability	136,000	-	-	-	-	-	-	-
Change of assumptions	2,055,582	1,499,836	-	-	-	-	861	-
Net difference between projected and actual investment earnings	4,185,710	2,073,844	-	-	48,250	-	10,012	306,831
Change in employer's proportionate share of allocated costs <sup>1</sup>	95,000	-	-	-	-	-	-	-
Employer contributions between measurement and reporting dates	63,742,978	-	108,209	4,519	678,891	8,727	17,894	2,771,382
Subtotal	70,215,270	3,573,680	108,209	4,519	727,141	8,727	28,767	3,078,213
<b>Deferred inflows of resources</b>								
Difference between expected and actual liability	1,405,219	1,405,219	-	-	-	-	-	-
Change of assumptions	179,662,787	352,711	347,069	50,648	463,819	54,228	-	1,270,331
Net difference between projected and actual investment earnings	2,963,433	-	209	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	3,730,671	334,671	-	-	-	-	-	-
Subtotal	187,762,110	2,092,601	347,278	50,648	463,819	54,228	-	1,270,331
<b>Future recognition of deferred outflows/(inflows) of resources</b>								
Fiscal year ending 6/30/2020	(32,836,312)	108,865	(81,966)	(6,351)	(52,874)	(10,046)	3,016	(194,209)
Fiscal year ending 6/30/2021	(32,836,312)	108,865	(81,966)	(6,351)	(52,874)	(10,046)	3,016	(194,209)
Fiscal year ending 6/30/2022	(32,836,315)	108,865	(81,966)	(6,351)	(52,876)	(10,046)	3,014	(194,210)
Fiscal year ending 6/30/2023	(29,226,570)	1,445,044	(75,226)	(6,351)	(61,222)	(10,046)	1,410	(229,777)
Fiscal year ending 6/30/2024	(26,024,760)	(128,689)	(26,154)	(6,351)	(67,024)	(9,428)	111	(151,095)
Thereafter	(27,529,549)	(161,871)	-	(18,893)	(128,699)	(4,616)	306	-

**Other Required Supplementary Information**

Fiduciary Net Position as % of Total OPEB Liability	11.45%	77.91%	4.95%	0.00%	75.58%	0.00%	109.98%	15.47%
Payroll for measurement period	1,136,016,011	48,293,563	311,859	1,639,764	7,083,593	1,426,043	761,964	26,516,455
Net OPEB Liability as % of payroll	145.04%	17.51%	740.24%	20.43%	10.93%	28.47%	-5.65%	161.49%
Actuarially Determined Contribution (ADC)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Payroll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a % of payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Money-weighted asset return	N/A	-6.98%	45.74%	N/A	4.72%	N/A	4.69%	1.61%

**Plan and Valuation Information**

Plan type	Cost-sharing multiple-employer	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB
Participant counts <sup>2</sup>							
Active employees	No new counts	N/A	-	-	-	-	-
Inactive employees - deferred benefits for the FY2019	"roll-forward"	N/A	-	-	-	-	-
Inactive employees - receiving benefits	valuation	N/A	-	-	-	-	-
Total participants		-	-	-	-	-	-

Funding policy	Postemployment medical benefits are paid from employers' 401(h) accounts. Participating employers identify a portion of their annual ACERA contributions as 401(h) contributions. If authorized by the Board of Retirement, ACERA will transfer an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets to the employer's pension Advance Reserve Account and treat them as pension contributions. ACERA's Board of Retirement has no authority to demand future	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a qualified irrevocable trust. Additional Court trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a GASB 75 qualified irrevocable trust. The Court strives to annually budget a contribution to its OPEB Trust Account and has made a contribution annually since the start of its CalPERS trust. The annual amount budgeted/contributed can fluctuate according to the Court's other spending needs. The Court strives to not pay out benefits from its	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a GASB 75 qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Conservative Index Objective, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.
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**For the Fiscal Year Ended June 30, 2019**

No.	Total <sup>1</sup>	1 Alameda	2 Alpine	3 Amador	4 Butte	5 Calaveras	6 Colusa	7 Contra Costa
Member contribution rate		N/A	N/A	N/A	N/A	N/A	N/A	N/A
Court contribution rate		N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB trust type		ACERA 401(h) account	CERBT	N/A	CERBT	N/A	CERBT	PARS
Valuation date		12/31/2018	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Measurement date		12/31/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018
Reporting date		6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019
Actuarial cost method		EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %
Inflation rate		3.00%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
Investment rate of return		7.25%	6.12%	N/A	6.12%	N/A	6.12%	4.95%
20-year muni bond index rate		N/A	3.62%	3.62%	3.62%	3.62%	3.62%	3.62%
Discount rate (blended)		7.25%	3.75%	3.62%	6.12%	3.62%	6.12%	4.95%
Healthcare trend: initial rate		7.0% for FY2019 (6.5% for MA plans)	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019
Healthcare trend: ultimate rate		4.5% in FY2029 (FY2028 for MA plans)	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075
Healthcare trend: transition to ultimate rate		10 years (8 years for MA plans) per ACERA actuary model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model
Salary increases		12/1/2013 through 11/30/2016 Actuarial Experience Study report	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CCCERA miscellaneous 12/31/2016
Payroll growth rate		3.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Mortality		The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2016 was applied to these base rates after 2006. An 80% factor was applied to the base rates for pre-retirement mortality	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.
Initial amortization period (average remaining service)		6.67	5.87	9.49	8.19	6.87	8.79	5.54
<b>Additional CERBT Information - Assets at Measurement Date</b>								
Reported assets used in actuarial valuations	68,614,725		120,301	-	2,397,892	-	474,556	
Audited assets reported later	68,449,246		120,301	-	2,396,033		473,993	
Difference: audited - reported	(165,479)		-		(1,859)		(563)	

<sup>1</sup> The Alameda, Orange and San Diego courts are members of cost-sharing multiple-employer OPEB plans. The GASB 75 results shown for these plans were calculated by the plan's actuaries and are determined on a plan-wide basis and then allocated to participating employers based on their proportionate share of plan contributions. Changes in the annual proportionate shares create separate deferred inflows and outflows of resources for each employer. GASB 75 results for the remaining courts are on an individual employer basis where the proportionate share calculations are not applicable. The SCO may want to combine the proportionate share change amounts with the "difference between expected and actual liability" amounts to simplify GASB 75 reporting for the combined courts.

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available from the plan actuary because their calculations are prepared on a plan/county-wide basis. They do not specifically track plan members by employer.

<sup>3</sup> Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 report dated January 17, 2019 plus additional long-term disability (LTD) OPEB amounts from the County's separate GASB 75 valuation report dated September 27, 2019. The "Plan and Valuation Information" section above only provides details from our retiree healthcare GASB 75 report, but the LTD assumptions have a much smaller effect on the total results since those liabilities are relatively small compared to the retiree healthcare results. The LTD portion of "Employer contributions between measurement date and reporting date" equals the previous year's LTD benefit payments; more recent information was not available.

California Superior Courts  
Reconciliation of GASB 75 Net OPEB Liability  
For the Fiscal Year Ended June 30, 2019

No.	8 Del Norte	9 El Dorado	10 Fresno	11 Glenn	12 Humboldt	13 Imperial	14 Inyo	15 Kern
<b>Total OPEB Liability</b>								
<b>Balance at June 30, 2018</b>	<b>73,609</b>	<b>2,509,835</b>	-	<b>2,658,434</b>	<b>2,237,606</b>	<b>8,711,383</b>	<b>2,106,730</b>	<b>10,271,634</b>
Service cost	7,103	76,572	-	114,140	121,633	500,923	99,548	416,060
Interest cost	2,873	89,601	-	112,185	81,676	410,656	113,977	499,325
Difference between expected and actual experience	-	-	-	-	-	-	-	-
Changes of assumptions	(3,728)	8,638	-	(136,939)	(189,574)	(196,623)	(468,681)	(329,705)
Changes of benefit terms	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	-	(139,035)	-	(112,484)	(129,950)	(213,688)	(103,396)	(699,410)
Other	-	-	-	-	-	-	-	-
Net changes	6,248	35,776	-	(23,098)	(116,215)	501,268	(358,552)	(113,730)
<b>Balance at June 30, 2019</b>	<b>79,857</b>	<b>2,545,611</b>	-	<b>2,635,336</b>	<b>2,121,391</b>	<b>9,212,651</b>	<b>1,748,178</b>	<b>10,157,904</b>
<b>Plan Fiduciary Net Position</b>								
<b>Balance at June 30, 2018</b>	-	<b>2,822</b>	-	<b>450,041</b>	-	<b>2,342,877</b>	<b>856,916</b>	<b>12,420,629</b>
Employee contributions	-	-	-	-	-	-	-	-
Employer contributions	-	139,035	-	291,484	129,950	213,688	180,396	119,830
Net investment income	-	175	-	21,122	-	175,358	51,333	216,237
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	-	(139,035)	-	(112,484)	(129,950)	(213,688)	(103,396)	(699,410)
Administrative expense	-	(1)	-	(228)	-	(7,738)	-	(32,159)
Other deductions	-	-	-	-	-	-	-	-
Net changes	-	174	-	199,894	-	167,620	128,333	(395,502)
<b>Balance at June 30, 2019</b>	-	<b>2,996</b>	-	<b>649,935</b>	-	<b>2,510,497</b>	<b>985,249</b>	<b>12,025,127</b>
<b>Net OPEB Liability (NOL)</b>								
<b>Balance at June 30, 2018</b>	<b>73,609</b>	<b>2,507,013</b>	-	<b>2,208,393</b>	<b>2,237,606</b>	<b>6,368,506</b>	<b>1,249,814</b>	<b>(2,148,995)</b>
Service cost	7,103	76,572	-	114,140	121,633	500,923	99,548	416,060
Interest cost	2,873	89,601	-	112,185	81,676	410,656	113,977	499,325
Difference between expected and actual experience	-	-	-	-	-	-	-	-
Changes of assumptions	(3,728)	8,638	-	(136,939)	(189,574)	(196,623)	(468,681)	(329,705)
Employee contributions	-	-	-	-	-	-	-	-
Employer contributions	-	(139,035)	-	(291,484)	(129,950)	(213,688)	(180,396)	(119,830)
Net investment income	-	(175)	-	(21,122)	-	(175,358)	(51,333)	(216,237)
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Administrative expense	-	1	-	228	-	7,738	-	32,159
Other deductions	-	-	-	-	-	-	-	-
Net changes	6,248	35,602	-	(222,992)	(116,215)	333,648	(486,885)	281,772
<b>Balance at June 30, 2019</b>	<b>79,857</b>	<b>2,542,615</b>	-	<b>1,985,401</b>	<b>2,121,391</b>	<b>6,702,154</b>	<b>762,929</b>	<b>(1,867,223)</b>
<b>NOL Discount Rate Sensitivity</b>								
Current discount rate -1%	87,883	2,843,875	-	2,320,447	2,397,508	8,573,503	998,995	(1,072,511)
Current discount rate	79,857	2,542,615	-	1,985,401	2,121,391	6,702,154	762,929	(1,867,223)
Current discount rate +1%	72,368	2,287,853	-	1,707,152	1,894,779	5,243,249	568,585	(2,605,719)
<b>NOL Medical Trend Sensitivity</b>								
Current trend rates -1%	67,769	2,470,988	-	1,723,424	1,900,646	4,966,262	535,072	(2,721,656)
Current trend rates	79,857	2,542,615	-	1,985,401	2,121,391	6,702,154	762,929	(1,867,223)
Current trend rates +1%	94,318	2,615,284	-	2,290,649	2,417,392	9,036,626	1,045,926	(877,875)
<b>OPEB Expense and Deferred Outflows/(Inflows) of Resources</b>								
<b>OPEB expense</b>	<b>9,043</b>	<b>135,251</b>	-	<b>125,493</b>	<b>152,305</b>	<b>568,591</b>	<b>50,460</b>	<b>424,968</b>

**For the Fiscal Year Ended June 30, 2019**

No.	8 Del Norte	9 El Dorado	10 Fresno	11 Glenn	12 Humboldt	13 Imperial	14 Inyo	15 Kern
<b>Deferred outflows of resources</b>								
Difference between expected and actual liability	-	-	-	-	-	-	-	-
Change of assumptions	-	7,133	-	-	-	-	-	-
Net difference between projected and actual investment earnings	-	-	-	11,786	-	-	-	424,476
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Employer contributions between measurement and reporting dates	-	114,410	-	129,392	121,072	485,924	253,257	137,192
Subtotal	-	121,543	-	141,178	121,072	485,924	253,257	561,668
<b>Deferred inflows of resources</b>								
Difference between expected and actual liability	-	-	-	-	-	-	-	-
Change of assumptions	7,215	120,499	-	354,418	287,762	1,395,427	567,246	332,986
Net difference between projected and actual investment earnings	-	54	-	-	-	67,782	12,021	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Subtotal	7,215	120,553	-	354,418	287,762	1,463,209	579,267	332,986
<b>Future recognition of deferred outflows/(inflows) of resources</b>								
Fiscal year ending 6/30/2020	(933)	(30,733)	-	(73,524)	(51,004)	(190,239)	(107,523)	77,312
Fiscal year ending 6/30/2021	(933)	(30,733)	-	(73,524)	(51,004)	(190,239)	(107,523)	77,312
Fiscal year ending 6/30/2022	(933)	(30,733)	-	(73,526)	(51,004)	(190,240)	(107,521)	77,312
Fiscal year ending 6/30/2023	(933)	(22,334)	-	(75,744)	(51,004)	(171,612)	(102,394)	38,128
Fiscal year ending 6/30/2024	(933)	1,113	-	(39,383)	(51,004)	(168,637)	(97,351)	(38,603)
Thereafter	(2,550)	-	-	(6,931)	(32,742)	(552,242)	(56,955)	(139,971)

**Other Required Supplementary Information**

Fiduciary Net Position as % of Total OPEB Liability	0.00%	0.12%		24.66%	0.00%	27.25%	56.36%	118.38%
Payroll for measurement period	1,404,883	4,371,983	-	1,118,010	4,179,550	6,310,190	976,650	30,126,594
Net OPEB Liability as % of payroll	5.68%	58.16%		177.58%	50.76%	106.21%	78.12%	-6.20%
Actuarially Determined Contribution (ADC)	N/A	N/A	N/A	N/A	N/A	N/A	91,551	N/A
Contributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A	N/A	TBD	N/A
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	N/A	TBD	N/A
Payroll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A	N/A	976,650	N/A
Contributions as a % of payroll	N/A	N/A	N/A	N/A	N/A	N/A	0	N/A
Money-weighted asset return	N/A	6.20%	N/A	4.69%	N/A	7.48%	5.99%	1.78%

**Plan and Valuation Information**

Plan type	Single employer DB	Single employer DB	None	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB	
Participant counts <sup>2</sup>									
Active employees	-	-	-	-	-	-	-	-	
Inactive employees - deferred benefits	-	-	-	-	-	-	-	-	
Inactive employees - receiving benefits	-	-	-	-	-	-	-	-	
Total participants	-	-	-	-	-	-	-	-	
Funding policy	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 2, which is a GASB 75 qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.	N/A	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. No benefit payments are expected to be made from the trust until funds are sufficient to cover all future benefit payments.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Balanced Index Objective, which is a GASB 75 qualified irrevocable trust. Additional Court trust contributions will be made on an ad-hoc basis as funds are available. No benefit payments are expected to be made from the trust until the assets are sufficient to cover all future benefit payments.	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Moderate Index Objective, which is a GASB 75 qualified irrevocable trust. The Court recently adopted a formal funding policy targeting an annual contribution of 12% of Net OPEB Liability. No benefit payments are expected to be made from the trust until the assets are sufficient to cover all future benefit payments.	The prior year contribution was 6% of the Net OPEB Liability. This amount was used to determine the final discount rate and project future funding.	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Conservative Index Objective, which is a qualified irrevocable trust. No future trust contributions are expected. Direct subsidy retiree benefit payments are expected to be reimbursed from the OPEB trust.

**For the Fiscal Year Ended June 30, 2019**

No.	8	9	10	11	12	13	14	15
	Del Norte	El Dorado	Fresno	Glenn	Humboldt	Imperial	Inyo	Kern
Member contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Court contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB trust type	N/A	CERBT	N/A	CERBT	N/A	PARS	PARS	PARS
Valuation date	6/30/2017	6/30/2017	N/A	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Measurement date	6/30/2018	6/30/2018	N/A	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018
Reporting date	6/30/2019	6/30/2019	N/A	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019
Actuarial cost method	EAN Level %	EAN Level %	N/A	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %
Inflation rate	2.75%	2.75%	N/A	2.75%	2.75%	2.75%	2.75%	2.75%
Investment rate of return	N/A	6.73%	N/A	6.12%	N/A	6.85%	6.48%	4.95%
20-year muni bond index rate	3.62%	3.62%	N/A	3.62%	3.62%	3.62%	3.62%	3.62%
Discount rate (blended)	3.62%	3.62%	N/A	4.52%	3.62%	4.66%	6.48%	4.83%
Healthcare trend: initial rate	6.90% for FY2019	6.90% for FY2019	N/A	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019
Healthcare trend: ultimate rate	4.40% for FY2075	4.40% for FY2075	N/A	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	57 years per SOA Getzen model	N/A	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model
Salary increases	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	N/A	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	ICERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	KCERA miscellaneous 6/30/2017
Payroll growth rate	3.00%	3.00%	N/A	3.00%	3.00%	3.00%	3.00%	3.00%
Mortality	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	N/A	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.
Initial amortization period (average remaining service)	9.30	5.74	N/A	6.32	7.12	10.16	6.83	9.75

**Additional CERBT Information - Assets at Measurement Date**

Reported assets used in actuarial valuations	-	2,996		649,935	-			
Audited assets reported later		3,067		649,364				
Difference: audited - reported		71		(571)				

<sup>1</sup> The Alameda, Orange and San Diego courts are members of cost-sharing multi-employer plans. The plan's actuaries are determined on a plan-wide basis and then allocated to the individual employer basis where the proportionate share calculations are not applicable. The "difference between expected and actual liability" amounts to simplify GASB 75

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available from the County's separate GASB 75 valuation report dated September 27, 2019. They do not specifically track plan members by employer.

<sup>3</sup> Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 report and from the County's separate GASB 75 valuation report dated September 27, 2019. The LTD assumptions have a much smaller effect on the healthcare results. The LTD portion of "Employer contributions between measurement dates" recent information was not available.

California Superior Courts  
Reconciliation of GASB 75 Net OPEB Liability  
For the Fiscal Year Ended June 30, 2019

No.	16 Kings	17 Lake	18 Lassen	19 Los Angeles <sup>3</sup>	20 Madera	21 Marin	22 Mariposa	23 Mendocino
<b>Total OPEB Liability</b>								
<b>Balance at June 30, 2018</b>	<b>43,008</b>	<b>607,290</b>	<b>896,619</b>	<b>1,171,774,412</b>	<b>10,741,037</b>	<b>10,855,362</b>	<b>950,221</b>	-
Service cost	3,171	30,486	14,022	40,265,498	741,276	176,474	54,125	-
Interest cost	1,644	22,133	64,311	43,340,090	404,212	694,099	47,226	-
Difference between expected and actual experience	-	-	-	96,000	-	-	-	-
Changes of assumptions	(218)	(25,514)	(24,514)	(35,463,232)	(1,283,796)	(580,210)	(61,354)	-
Changes of benefit terms	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	-	(32,118)	(54,493)	(28,091,933)	(256,112)	(640,860)	(40,928)	-
Other	-	-	-	-	-	-	-	-
Net changes	4,597	(5,013)	(674)	20,146,423	(394,420)	(350,497)	(931)	-
<b>Balance at June 30, 2019</b>	<b>47,605</b>	<b>602,277</b>	<b>895,945</b>	<b>1,191,920,835</b>	<b>10,346,617</b>	<b>10,504,865</b>	<b>949,290</b>	-
<b>Plan Fiduciary Net Position</b>								
<b>Balance at June 30, 2018</b>	-	-	906,152	36,347,094	-	6,388,618	325,739	-
Employee contributions	-	-	-	-	-	-	-	-
Employer contributions	-	32,118	54,493	26,372,644	256,112	915,860	107,928	-
Net investment income	-	-	72,115	3,565,346	-	420,045	15,497	-
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	-	(32,118)	(54,493)	(28,091,933)	(256,112)	(640,860)	(40,928)	-
Administrative expense	-	-	(472)	(44,984)	-	(36,410)	(165)	-
Other deductions	-	-	-	-	-	-	-	-
Net changes	-	-	71,643	1,801,073	-	658,635	82,332	-
<b>Balance at June 30, 2019</b>	-	-	<b>977,795</b>	<b>38,148,167</b>	-	<b>7,047,253</b>	<b>408,071</b>	-
<b>Net OPEB Liability (NOL)</b>								
<b>Balance at June 30, 2018</b>	<b>43,008</b>	<b>607,290</b>	<b>(9,533)</b>	<b>1,135,427,318</b>	<b>10,741,037</b>	<b>4,466,744</b>	<b>624,482</b>	-
Service cost	3,171	30,486	14,022	40,265,498	741,276	176,474	54,125	-
Interest cost	1,644	22,133	64,311	43,340,090	404,212	694,099	47,226	-
Difference between expected and actual experience	-	-	-	96,000	-	-	-	-
Changes of assumptions	(218)	(25,514)	(24,514)	(35,463,232)	(1,283,796)	(580,210)	(61,354)	-
Employee contributions	-	-	-	-	-	-	-	-
Employer contributions	-	(32,118)	(54,493)	(26,372,644)	(256,112)	(915,860)	(107,928)	-
Net investment income	-	-	(72,115)	(3,565,346)	-	(420,045)	(15,497)	-
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Administrative expense	-	-	472	44,984	-	36,410	165	-
Other deductions	-	-	-	-	-	-	-	-
Net changes	4,597	(5,013)	(72,317)	18,345,350	(394,420)	(1,009,132)	(83,263)	-
<b>Balance at June 30, 2019</b>	<b>47,605</b>	<b>602,277</b>	<b>(81,850)</b>	<b>1,153,772,668</b>	<b>10,346,617</b>	<b>3,457,612</b>	<b>541,219</b>	-
<b>NOL Discount Rate Sensitivity</b>								
Current discount rate -1%	51,295	648,125	32,321	1,367,032,506	12,366,210	4,593,325	651,882	-
Current discount rate	47,605	602,277	(81,850)	1,153,772,668	10,346,617	3,457,612	541,219	-
Current discount rate +1%	44,076	559,597	(175,256)	981,462,843	8,774,408	2,491,635	447,159	-
<b>NOL Medical Trend Sensitivity</b>								
Current trend rates -1%	47,605	537,370	(161,399)	953,089,658	8,422,547	3,136,573	485,479	-
Current trend rates	47,605	602,277	(81,850)	1,153,772,668	10,346,617	3,457,612	541,219	-
Current trend rates +1%	47,605	678,996	16,842	1,417,660,099	12,908,649	3,813,370	598,213	-
<b>OPEB Expense and Deferred Outflows/(Inflows) of Resources</b>								
<b>OPEB expense</b>	<b>4,555</b>	<b>44,447</b>	<b>3,107</b>	<b>59,793,945</b>	<b>820,221</b>	<b>335,202</b>	<b>65,942</b>	-

**For the Fiscal Year Ended June 30, 2019**

No.	16 Kings	17 Lake	18 Lassen	19 Los Angeles <sup>3</sup>	20 Madera	21 Marin	22 Mariposa	23 Mendocino
<b>Deferred outflows of resources</b>								
Difference between expected and actual liability	-	-	-	136,000	-	-	-	-
Change of assumptions	-	-	-	-	-	-	-	-
Net difference between projected and actual investment earnings	-	-	-	-	-	-	7,618	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Employer contributions between measurement and reporting dates	-	120,233	55,064	30,201,267	309,767	1,089,179	271,151	-
Subtotal	-	120,233	55,064	30,337,267	309,767	1,089,179	278,769	-
<b>Deferred inflows of resources</b>								
Difference between expected and actual liability	-	-	-	-	-	-	-	-
Change of assumptions	1,971	42,674	21,403	129,517,226	2,099,870	466,666	98,601	-
Net difference between projected and actual investment earnings	-	-	21,087	1,556,457	-	137,698	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Subtotal	1,971	42,674	42,490	131,073,683	2,099,870	604,364	98,601	-
<b>Future recognition of deferred outflows/(inflows) of resources</b>								
Fiscal year ending 6/30/2020	(260)	(8,172)	(9,730)	(21,492,379)	(325,267)	(158,962)	(15,594)	-
Fiscal year ending 6/30/2021	(260)	(8,172)	(9,730)	(21,492,379)	(325,267)	(158,962)	(15,594)	-
Fiscal year ending 6/30/2022	(260)	(8,172)	(9,729)	(21,492,380)	(325,267)	(158,960)	(15,594)	-
Fiscal year ending 6/30/2023	(260)	(8,172)	(4,340)	(21,293,851)	(325,267)	(114,990)	(16,940)	-
Fiscal year ending 6/30/2024	(260)	(7,116)	(3,113)	(21,053,633)	(325,267)	(12,490)	(17,835)	-
Thereafter	(671)	(2,870)	(5,848)	(24,113,061)	(473,535)	-	(9,426)	-

**Other Required Supplementary Information**

Fiduciary Net Position as % of Total OPEB Liability	0.00%	0.00%	109.14%	3.20%	0.00%	67.09%	42.99%	
Payroll for measurement period	4,710,603	2,050,231	1,248,558	322,320,444	5,100,055	7,613,464	681,079	-
Net OPEB Liability as % of payroll	1.01%	29.38%	-6.56%	357.96%	202.87%	45.41%	79.46%	
Actuarially Determined Contribution (ADC)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Payroll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a % of payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Money-weighted asset return	N/A	N/A	7.96%	10.04%	N/A	6.59%	4.75%	N/A

**Plan and Valuation Information**

Plan type	Single employer DB	Single employer DB	Single employer DB	Agent multiple-employer plan	Single employer DB	Single employer DB	Single employer DB	None
Participant counts <sup>2</sup>								
Active employees	-	-	-	-	-	-	-	-
Inactive employees - deferred benefits	-	-	-	-	-	-	-	-
Inactive employees - receiving benefits	-	-	-	-	-	-	-	-
Total participants	-	-	-	-	-	-	-	-

Funding policy	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 1, which is a GASB 75 qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.	The Court has assets designated for OPEB. These assets are in a qualified irrevocable trust, administered and invested through LACERA. Additional trust contributions will be made on an ad-hoc basis as funds are available.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) Moderate strategy, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy3, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.	N/A
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**For the Fiscal Year Ended June 30, 2019**

No.	16 Kings	17 Lake	18 Lassen	19 Los Angeles <sup>3</sup>	20 Madera	21 Marin	22 Mariposa	23 Mendocino
Member contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Court contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB trust type	N/A	N/A	CERBT	Other	N/A	PARS	CERBT	N/A
Valuation date	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	N/A
Measurement date	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	N/A
Reporting date	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	N/A
Actuarial cost method	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	N/A
Inflation rate	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	N/A
Investment rate of return	N/A	N/A	7.28%	6.66%	N/A	6.48%	6.12%	N/A
20-year muni bond index rate	3.62%	3.62%	3.62%	3.62%	3.62%	3.62%	3.62%	N/A
Discount rate (blended)	3.62%	3.62%	7.28%	3.70%	3.62%	6.48%	5.21%	N/A
Healthcare trend: initial rate	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	N/A
Healthcare trend: ultimate rate	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	N/A
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	N/A
Salary increases	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	LACERA miscellaneous 6/30/2017	CalPERS miscellaneous 6/30/2016	MCERA miscellaneous 6/30/2017	CalPERS miscellaneous 6/30/2016	N/A
Payroll growth rate	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	N/A
Mortality	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	N/A
Initial amortization period (average remaining service)	9.51	6.76	7.88	7.78	7.96	5.11	7.04	N/A
<b>Additional CERBT Information - Assets at Measurement Date</b>								
Reported assets used in actuarial valuations	-	-	977,795	-	-	-	408,071	-
Audited assets reported later	-	-	977,522	-	-	-	407,730	-
Difference: audited - reported	-	-	(273)	-	-	-	(341)	-

<sup>1</sup> The Alameda, Orange and San Diego courts are members of cost-sharing multiplan's actuaries and are determined on a plan-wide basis and then allocated to the annual proportionate shares create separate deferred inflows and outflows on an individual employer basis where the proportionate share calculations are not applied. "difference between expected and actual liability" amounts to simplify GASB 75

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available from them. They do not specifically track plan members by employer.

<sup>3</sup> Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 report and from the County's separate GASB 75 valuation report dated September 27, 2019 healthcare GASB 75 report, but the LTD assumptions have a much smaller effect on healthcare results. The LTD portion of "Employer contributions between measurement dates" recent information was not available.

California Superior Courts  
Reconciliation of GASB 75 Net OPEB Liability  
For the Fiscal Year Ended June 30, 2019

No.	24 Merced	25 Modoc	26 Mono	27 Monterey	28 Napa	29 Nevada	30 Orange	31 Placer
<b>Total OPEB Liability</b>								
<b>Balance at June 30, 2018</b>	<b>1,588,023</b>	-	<b>1,136,860</b>	<b>5,040,284</b>	<b>4,967,606</b>	<b>8,090,842</b>	<b>57,757,000</b>	<b>40,677,189</b>
Service cost	81,637	-	22,500	294,407	200,342	396,853	1,180,000	1,622,360
Interest cost	76,644	-	39,790	186,326	181,236	296,131	3,577,000	1,669,230
Difference between expected and actual experience	-	-	-	-	-	-	-	-
Changes of assumptions	(36,032)	-	(24,766)	(68,301)	(297,711)	(938,997)	-	(3,241,876)
Changes of benefit terms	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	(6,470,000)	-
Benefit payments, including employee contribution refunds	(70,904)	-	(83,314)	(230,931)	(210,959)	(385,438)	(2,741,000)	(1,345,745)
Other	-	-	-	-	-	-	-	-
Net changes	51,345	-	(45,790)	181,501	(127,092)	(631,451)	(4,454,000)	(1,296,031)
<b>Balance at June 30, 2019</b>	<b>1,639,368</b>	-	<b>1,091,070</b>	<b>5,221,785</b>	<b>4,840,514</b>	<b>7,459,391</b>	<b>53,303,000</b>	<b>39,381,158</b>
<b>Plan Fiduciary Net Position</b>								
<b>Balance at June 30, 2018</b>	<b>429,592</b>	-	-	<b>146,768</b>	<b>159,556</b>	<b>101,835</b>	<b>24,430,000</b>	<b>4,437,546</b>
Employee contributions	-	-	-	-	-	-	155,000	-
Employer contributions	70,904	-	83,314	230,931	295,959	385,438	4,004,000	2,195,745
Net investment income	25,733	-	-	9,057	7,730	8,104	(424,000)	273,851
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	(2,737,000)	-
Benefit payments, including employee contribution refunds	(70,904)	-	(83,314)	(230,931)	(210,959)	(385,438)	(2,741,000)	(1,345,745)
Administrative expense	-	-	-	(75)	(82)	(53)	(1,000)	(2,277)
Other deductions	-	-	-	-	-	-	-	-
Net changes	25,733	-	-	8,982	92,648	8,051	(1,744,000)	1,121,574
<b>Balance at June 30, 2019</b>	<b>455,325</b>	-	-	<b>155,750</b>	<b>252,204</b>	<b>109,886</b>	<b>22,686,000</b>	<b>5,559,120</b>
<b>Net OPEB Liability (NOL)</b>								
<b>Balance at June 30, 2018</b>	<b>1,158,431</b>	-	<b>1,136,860</b>	<b>4,893,516</b>	<b>4,808,050</b>	<b>7,989,007</b>	<b>33,327,000</b>	<b>36,239,643</b>
Service cost	81,637	-	22,500	294,407	200,342	396,853	1,180,000	1,622,360
Interest cost	76,644	-	39,790	186,326	181,236	296,131	3,577,000	1,669,230
Difference between expected and actual experience	-	-	-	-	-	-	-	-
Changes of assumptions	(36,032)	-	(24,766)	(68,301)	(297,711)	(938,997)	-	(3,241,876)
Employee contributions	-	-	-	-	-	-	(155,000)	-
Employer contributions	(70,904)	-	(83,314)	(230,931)	(295,959)	(385,438)	(4,004,000)	(2,195,745)
Net investment income	(25,733)	-	-	(9,057)	(7,730)	(8,104)	424,000	(273,851)
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	(3,733,000)	-
Benefit payments, including employee contribution refunds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Administrative expense	-	-	-	75	82	53	1,000	2,277
Other deductions	-	-	-	-	-	-	-	-
Net changes	25,612	-	(45,790)	172,519	(219,740)	(639,502)	(2,710,000)	(2,417,605)
<b>Balance at June 30, 2019</b>	<b>1,184,043</b>	-	<b>1,091,070</b>	<b>5,066,035</b>	<b>4,588,310</b>	<b>7,349,505</b>	<b>30,617,000</b>	<b>33,822,038</b>
<b>NOL Discount Rate Sensitivity</b>								
Current discount rate -1%	1,375,205	-	1,207,670	5,821,940	5,164,235	8,508,359	37,017,000	40,796,853
Current discount rate	1,184,043	-	1,091,070	5,066,035	4,588,310	7,349,505	30,617,000	33,822,038
Current discount rate +1%	1,022,049	-	992,386	4,448,585	4,101,962	6,425,199	25,263,000	28,301,447
<b>NOL Medical Trend Sensitivity</b>								
Current trend rates -1%	1,150,671	-	982,719	4,267,570	3,962,060	6,251,012	29,711,000	27,482,693
Current trend rates	1,184,043	-	1,091,070	5,066,035	4,588,310	7,349,505	30,617,000	33,822,038
Current trend rates +1%	1,224,646	-	1,218,234	6,090,483	5,357,601	8,759,050	31,540,000	42,010,779
<b>OPEB Expense and Deferred Outflows/(Inflows) of Resources</b>								
<b>OPEB expense</b>	<b>106,686</b>	-	<b>46,030</b>	<b>411,069</b>	<b>271,166</b>	<b>356,741</b>	<b>2,718,000</b>	<b>1,364,111</b>

**For the Fiscal Year Ended June 30, 2019**

No.	24 Merced	25 Modoc	26 Mono	27 Monterey	28 Napa	29 Nevada	30 Orange	31 Placer
<b>Deferred outflows of resources</b>								
Difference between expected and actual liability	-	-	-	-	-	-	-	-
Change of assumptions	-	-	-	-	-	-	-	-
Net difference between projected and actual investment earnings	-	-	-	241	3,132	-	745,000	22,458
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	95,000	-
Employer contributions between measurement and reporting dates	88,407	-	77,992	251,749	369,787	465,028	1,996,000	3,775,989
Subtotal	88,407	-	77,992	251,990	372,919	465,028	2,836,000	3,798,447
<b>Deferred inflows of resources</b>								
Difference between expected and actual liability	-	-	-	-	-	-	-	-
Change of assumptions	124,722	-	72,757	409,120	508,155	1,248,272	-	6,610,365
Net difference between projected and actual investment earnings	6,797	-	-	-	-	2,344	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	3,396,000	-
Subtotal	131,519	-	72,757	409,120	508,155	1,250,616	3,396,000	6,610,365
<b>Future recognition of deferred outflows/(inflows) of resources</b>								
Fiscal year ending 6/30/2020	(23,757)	-	(16,260)	(59,864)	(100,587)	(328,882)	(317,000)	(1,631,185)
Fiscal year ending 6/30/2021	(23,757)	-	(16,260)	(59,864)	(100,587)	(328,882)	(317,000)	(1,631,185)
Fiscal year ending 6/30/2022	(23,757)	-	(16,260)	(59,866)	(100,586)	(328,883)	(317,000)	(1,631,185)
Fiscal year ending 6/30/2023	(20,930)	-	(16,260)	(59,729)	(101,048)	(217,557)	(65,000)	(1,301,226)
Fiscal year ending 6/30/2024	(21,351)	-	(6,801)	(59,891)	(76,802)	(46,412)	(464,000)	(393,126)
Thereafter	(17,967)	-	(916)	(109,665)	(25,413)	-	(1,076,000)	-

**Other Required Supplementary Information**

Fiduciary Net Position as % of Total OPEB Liability	27.77%		0.00%	2.98%	5.21%	1.47%	42.56%	14.12%
Payroll for measurement period	6,100,000	-	807,818	12,451,412	5,101,779	3,382,175	100,421,000	9,660,298
Net OPEB Liability as % of payroll	19.41%		135.06%	40.69%	89.94%	217.30%	30.49%	350.11%
Actuarially Determined Contribution (ADC)	N/A	N/A	N/A	N/A	N/A	N/A	3,982,000	N/A
Contributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A	N/A	3,982,000	N/A
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	N/A	-	N/A
Payroll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A	N/A	101,824,000	N/A
Contributions as a % of payroll	N/A	N/A	N/A	N/A	N/A	N/A	3.90%	N/A
Money-weighted asset return	5.99%	N/A	N/A	6.17%	4.77%	7.96%	-0.95%	6.17%

**Plan and Valuation Information**

Plan type	Single employer DB	None	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Cost-sharing multiple-employer	Single employer DB
Participant counts <sup>2</sup>								
Active employees	-	-	-	-	-	-	-	-
Inactive employees - deferred benefits	-	-	-	-	-	-	-	-
Inactive employees - receiving benefits	-	-	-	-	-	-	-	-
Total participants	-	-	-	-	-	-	-	-

Funding policy	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Moderate Index Objective, which is a GASB 75 qualified irrevocable trust. Annual contributions to the trust are made on an ad-hoc basis as funds are available. No benefit payments are expected to be made from the trust until the funds are sufficient to cover all future benefit payments.	N/A	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 2, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general trust.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a GASB 75 qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 1, which is a GASB 75 qualified irrevocable trust. Trust contributions and reimbursements will be made on an ad-hoc basis as funds are available.	The Court's funding policy is to annually contribute full ADC to the OCERS-administered OPEB trust. OPEB payments to retirees are distributed from the trust account.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 2, which is a qualified irrevocable trust. Additional Court trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.
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**For the Fiscal Year Ended June 30, 2019**

No.	24	25	26	27	28	29	30	31
	Merced	Modoc	Mono	Monterey	Napa	Nevada	Orange	Placer
Member contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Court contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	Full ADC	N/A
OPEB trust type	PARS	N/A	N/A	CERBT	CERBT	CERBT	OCERS 401(h) trust	CERBT
Valuation date	6/30/2017	N/A	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Measurement date	6/30/2018	N/A	6/30/2018	6/30/2018	6/30/2018	6/30/2018	12/31/2018	6/30/2018
Reporting date	6/30/2019	N/A	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019
Actuarial cost method	EAN Level %	N/A	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %
Inflation rate	2.75%	N/A	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
Investment rate of return	6.48%	N/A	N/A	6.73%	6.12%	7.28%	7.00%	6.73%
20-year muni bond index rate	3.62%	N/A	3.62%	3.62%	3.62%	3.62%	N/A	3.62%
Discount rate (blended)	4.86%	N/A	3.62%	3.63%	3.68%	3.63%	7.00%	4.27%
Healthcare trend: initial rate	6.90% for FY2019	N/A	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	7.5% for FY2019 (6.5% for Medicare plans)	6.90% for FY2019
Healthcare trend: ultimate rate	4.40% for FY2075	N/A	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.0% in FY2076	4.40% for FY2075
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	N/A	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per OCERS model	57 years per SOA Getzen model
Salary increases	MCERA miscellaneous 6/30/2016	N/A	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	OCERS 2014-2016 Experience Study	CalPERS miscellaneous 6/30/2016
Payroll growth rate	3.00%	N/A	3.00%	3.00%	3.00%	3.00%	3.25%	3.00%
Mortality	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	N/A	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	OCERS 2014-2016 Experience Study	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.
Initial amortization period (average remaining service)	7.62	N/A	6.23	8.70	6.56	5.26	N/A	5.69

**Additional CERBT Information - Assets at Measurement Date**

Reported assets used in actuarial valuations	-	155,750	252,204	109,886	5,559,120
Audited assets reported later		155,589	252,022	110,262	5,554,410
Difference: audited - reported		(161)	(182)	376	(4,710)

<sup>1</sup> The Alameda, Orange and San Diego courts are members of cost-sharing multiplan's actuaries and are determined on a plan-wide basis and then allocated to the annual proportionate shares create separate deferred inflows and outflows on an individual employer basis where the proportionate share calculations are not applied. "difference between expected and actual liability" amounts to simplify GASB 75

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available from them. They do not specifically track plan members by employer.

<sup>3</sup> Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 report and from the County's separate GASB 75 valuation report dated September 27, 2019 healthcare GASB 75 report, but the LTD assumptions have a much smaller effect on healthcare results. The LTD portion of "Employer contributions between measurement dates" recent information was not available.

California Superior Courts  
Reconciliation of GASB 75 Net OPEB Liability  
For the Fiscal Year Ended June 30, 2019

No.	32 Plumas	33 Riverside	34 Sacramento	35 San Benito	36 San Bernardino	37 San Diego	38 San Francisco	39 San Joaquin
<b>Total OPEB Liability</b>								
<b>Balance at June 30, 2018</b>	<b>79,320</b>	<b>9,661,419</b>	<b>47,655,690</b>	-	<b>2,887,746</b>	<b>11,202,766</b>	<b>90,282,809</b>	<b>4,206,765</b>
Service cost	3,832	468,714	1,471,712	-	229,017	2,246	4,970,705	293,000
Interest cost	4,903	458,731	2,489,214	-	107,869	702,221	3,355,618	155,052
Difference between expected and actual experience	-	-	-	-	-	(291,379)	-	-
Changes of assumptions	(12,129)	270,752	(2,371,761)	-	(116,435)	(3,270)	(9,366,646)	47,005
Changes of benefit terms	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	(955,244)	-	-
Benefit payments, including employee contribution refunds	(6,064)	(572,248)	(1,773,633)	-	(207,344)	(1,127,911)	(2,517,204)	(288,718)
Other	-	-	-	-	-	-	-	-
Net changes	(9,458)	625,949	(184,468)	-	13,107	(1,673,337)	(3,557,527)	206,339
<b>Balance at June 30, 2019</b>	<b>69,862</b>	<b>10,287,368</b>	<b>47,471,222</b>	-	<b>2,900,853</b>	<b>9,529,429</b>	<b>86,725,282</b>	<b>4,413,104</b>
<b>Plan Fiduciary Net Position</b>								
<b>Balance at June 30, 2018</b>	<b>233,260</b>	<b>2,500,076</b>	<b>9,384,495</b>	-	<b>130,017</b>	<b>775,324</b>	<b>4,600,806</b>	-
Employee contributions	-	-	-	-	-	-	-	-
Employer contributions	-	579,287	1,773,633	-	207,344	1,312,317	333,459	288,718
Net investment income	10,947	117,589	579,137	-	6,103	71,113	211,040	-
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	(66,111)	-	-
Benefit payments, including employee contribution refunds	(6,064)	(572,248)	(1,773,633)	-	(207,344)	(1,127,911)	(2,517,204)	(288,718)
Administrative expense	(118)	(1,267)	(4,815)	-	(66)	-	(2,266)	-
Other deductions	-	-	-	-	-	-	-	-
Net changes	4,765	123,361	574,322	-	6,037	189,408	(1,974,971)	-
<b>Balance at June 30, 2019</b>	<b>238,025</b>	<b>2,623,437</b>	<b>9,958,817</b>	-	<b>136,054</b>	<b>964,732</b>	<b>2,625,835</b>	-
<b>Net OPEB Liability (NOL)</b>								
<b>Balance at June 30, 2018</b>	<b>(153,940)</b>	<b>7,161,343</b>	<b>38,271,195</b>	-	<b>2,757,729</b>	<b>10,427,442</b>	<b>85,682,003</b>	<b>4,206,765</b>
Service cost	3,832	468,714	1,471,712	-	229,017	2,246	4,970,705	293,000
Interest cost	4,903	458,731	2,489,214	-	107,869	702,221	3,355,618	155,052
Difference between expected and actual experience	-	-	-	-	-	(291,379)	-	-
Changes of assumptions	(12,129)	270,752	(2,371,761)	-	(116,435)	(3,270)	(9,366,646)	47,005
Employee contributions	-	-	-	-	-	-	-	-
Employer contributions	-	(579,287)	(1,773,633)	-	(207,344)	(1,312,317)	(333,459)	(288,718)
Net investment income	(10,947)	(117,589)	(579,137)	-	(6,103)	(71,113)	(211,040)	-
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	(889,133)	-	-
Benefit payments, including employee contribution refunds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Administrative expense	118	1,267	4,815	-	66	-	2,266	-
Other deductions	-	-	-	-	-	-	-	-
Net changes	(14,223)	502,588	(758,790)	-	7,070	(1,862,745)	(1,582,556)	206,339
<b>Balance at June 30, 2019</b>	<b>(168,163)</b>	<b>7,663,931</b>	<b>37,512,405</b>	-	<b>2,764,799</b>	<b>8,564,697</b>	<b>84,099,447</b>	<b>4,413,104</b>
<b>NOL Discount Rate Sensitivity</b>								
Current discount rate -1%	(164,867)	8,542,367	43,899,385	-	2,936,264	9,258,457	96,530,692	4,676,387
Current discount rate	(168,163)	7,663,931	37,512,405	-	2,764,799	8,564,697	84,099,447	4,413,104
Current discount rate +1%	(171,330)	6,874,521	32,227,395	-	2,597,521	7,955,849	73,885,572	4,160,766
<b>NOL Medical Trend Sensitivity</b>								
Current trend rates -1%	(173,299)	6,801,606	33,691,701	-	2,453,541	8,537,947	70,603,675	4,133,450
Current trend rates	(168,163)	7,663,931	37,512,405	-	2,764,799	8,564,697	84,099,447	4,413,104
Current trend rates +1%	(162,456)	8,664,747	42,312,556	-	3,129,973	8,590,119	101,393,375	4,737,794
<b>OPEB Expense and Deferred Outflows/(Inflows) of Resources</b>								
<b>OPEB expense</b>	<b>(5,951)</b>	<b>751,396</b>	<b>2,246,085</b>	-	<b>303,458</b>	<b>(531,871)</b>	<b>4,881,872</b>	<b>436,025</b>

**For the Fiscal Year Ended June 30, 2019**

No.	32 Plumas	33 Riverside	34 Sacramento	35 San Benito	36 San Bernardino	37 San Diego	38 San Francisco	39 San Joaquin
<b>Deferred outflows of resources</b>								
Difference between expected and actual liability	-	-	-	-	-	-	-	-
Change of assumptions	-	239,048	-	-	-	-	-	41,972
Net difference between projected and actual investment earnings	5,256	54,625	54,082	-	3,799	7,401	125,446	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Employer contributions between measurement and reporting dates	8,798	1,488,725	1,431,998	-	208,069	1,322,815	3,024,951	340,850
Subtotal	14,054	1,782,398	1,486,080	-	211,868	1,330,216	3,150,397	382,822
<b>Deferred inflows of resources</b>								
Difference between expected and actual liability	-	-	-	-	-	-	-	-
Change of assumptions	10,070	469,536	4,961,483	-	184,613	-	12,859,705	125,223
Net difference between projected and actual investment earnings	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Subtotal	10,070	469,536	4,961,483	-	184,613	-	12,859,705	125,223
<b>Future recognition of deferred outflows/(inflows) of resources</b>								
Fiscal year ending 6/30/2020	(528)	(24,248)	(1,088,079)	-	(25,537)	3,334	(3,174,736)	(12,027)
Fiscal year ending 6/30/2021	(528)	(24,248)	(1,088,079)	-	(25,537)	3,334	(3,174,736)	(12,027)
Fiscal year ending 6/30/2022	(530)	(24,247)	(1,088,078)	-	(25,537)	3,335	(3,174,738)	(12,027)
Fiscal year ending 6/30/2023	(1,394)	(32,996)	(1,092,122)	-	(26,310)	(2,602)	(2,405,238)	(12,027)
Fiscal year ending 6/30/2024	(1,834)	(40,091)	(493,194)	-	(26,680)	-	(804,811)	(12,027)
Thereafter	-	(30,033)	(57,849)	-	(51,213)	-	-	(23,116)

**Other Required Supplementary Information**

Fiduciary Net Position as % of Total OPEB Liability	340.71%	25.50%	20.98%	-	4.69%	10.12%	3.03%	0.00%
Payroll for measurement period	587,127	72,541,108	47,427,429	-	66,442,231	79,606,601	38,658,753	19,442,031
Net OPEB Liability as % of payroll	-28.64%	10.56%	79.09%	-	4.16%	10.76%	217.54%	22.70%
Actuarially Determined Contribution (ADC)	N/A	N/A	N/A	N/A	N/A	1,312,317	N/A	N/A
Contributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A	1,312,317	N/A	N/A
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	-	N/A	N/A
Payroll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A	79,606,601	N/A	N/A
Contributions as a % of payroll	N/A	N/A	N/A	N/A	N/A	1.65%	N/A	N/A
Money-weighted asset return	4.69%	4.70%	6.17%	N/A	4.69%	7.72%	4.75%	N/A

**Plan and Valuation Information**

Plan type	Single employer DB	Single employer DB	Single employer DB	None	Single employer DB	Cost-sharing multiple-employer	Single employer DB	Single employer DB
Participant counts <sup>2</sup>								
Active employees	-	-	-	-	-	N/A	-	-
Inactive employees - deferred benefits	-	-	-	-	-	N/A	-	-
Inactive employees - receiving benefits	-	-	-	-	-	N/A	-	-
Total participants	-	-	-	-	-	-	-	-

Funding policy	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a GASB 75 qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retirement Benefit Trust (CERBT) Strategy 3, which is a GASB 75 qualified irrevocable trust. Annual trust contributions will be made on an ad-hoc basis as funds are available.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retirement Benefit Trust (CERBT) Strategy 2, which is a GASB 75 qualified irrevocable trust. Annual trust contributions will be made on an ad-hoc basis as funds are available.	N/A	The Court has assets designated for OPEB. These assets are in a qualified irrevocable trust. Annual trust contributions will be made on an ad-hoc basis as funds are available.	The County funds health insurance allowances based on a biennial actuarial valuation. The most recent OPEB valuation established the employer contribution rate of 1.65 percent of covered payroll	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.
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**For the Fiscal Year Ended June 30, 2019**

No.	32 Plumas	33 Riverside	34 Sacramento	35 San Benito	36 San Bernardino	37 San Diego	38 San Francisco	39 San Joaquin
Member contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Court contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB trust type	CERBT	CERBT	CERBT	N/A	CERBT	SDCERA 401(h) account	CERBT	N/A
Valuation date	6/30/2017	6/30/2017	6/30/2017	N/A	6/30/2017	6/30/2018	6/30/2017	6/30/2017
Measurement date	6/30/2018	6/30/2018	6/30/2018	N/A	6/30/2018	6/30/2018	6/30/2018	6/30/2018
Reporting date	6/30/2019	6/30/2019	6/30/2019	N/A	6/30/2019	6/30/2019	6/30/2019	6/30/2019
Actuarial cost method	EAN Level %	EAN Level %	EAN Level %	N/A	EAN Level %	EAN Level %	EAN Level %	EAN Level %
Inflation rate	2.75%	2.75%	2.75%	N/A	2.75%	3.00%	2.75%	2.75%
Investment rate of return	6.12%	6.12%	6.73%	N/A	6.12%	7.25%	6.12%	N/A
20-year muni bond index rate	3.62%	3.62%	3.62%	N/A	3.62%	N/A	3.62%	3.62%
Discount rate (blended)	6.12%	4.68%	5.33%	N/A	3.64%	7.25%	3.63%	3.62%
Healthcare trend: initial rate	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	N/A	6.90% for FY2019	6.75% NME / 6.25% ME for FY2019	6.90% for FY2019	6.90% for FY2019
Healthcare trend: ultimate rate	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	N/A	4.40% for FY2075	4.50% for FY2028	4.40% for FY2075	4.40% for FY2075
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	N/A	57 years per SOA Getzen model	9 years	57 years per SOA Getzen model	57 years per SOA Getzen model
Salary increases	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	SCERS miscellaneous 6/30/2017	N/A	SBCERA miscellaneous 6/30/2017	7/1/2012-6/30/2015 Actuarial Experience Study report	SFERS miscellaneous 7/1/2017	SJCERA miscellaneous 1/1/2017
Payroll growth rate	3.00%	3.00%	3.00%	N/A	3.00%	3.25%	3.00%	3.00%
Mortality	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	N/A	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006 projected 20 years using scale MP-2015D. Post-retirement General Members & Beneficiaries set forward 1 year for females and Safety Members set back 2 years. A 75% factor was applied to the base rates for pre-retirement mortality and contains a 20% margin.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.
Initial amortization period (average remaining service)	5.89	8.54	6.15	N/A	8.40	0.04	5.47	9.34
<b>Additional CERBT Information - Assets at Measurement Date</b>								
Reported assets used in actuarial valuations	238,025	2,623,437	9,958,817		136,054		2,625,835	-
Audited assets reported later	237,827	2,620,947	9,948,428		135,891		2,622,073	
Difference: audited - reported	(198)	(2,490)	(10,389)		(163)		(3,762)	

<sup>1</sup> The Alameda, Orange and San Diego courts are members of cost-sharing multi-employer pension plans. The assets of these plans are managed by independent actuaries and are determined on a plan-wide basis and then allocated to the individual employers based on their proportionate shares. The annual proportionate shares create separate deferred inflows and outflows for each employer. For courts where the proportionate share calculations are not applied on an individual employer basis, the "difference between expected and actual liability" amounts to simplify GASB 75 reporting.

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available for 2018. They do not specifically track plan members by employer.

<sup>3</sup> Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 report and from the County's separate GASB 75 valuation report dated September 27, 2019. The separate healthcare GASB 75 report, but the LTD assumptions have a much smaller effect on the healthcare results. The LTD portion of "Employer contributions between measurement dates" recent information was not available.

California Superior Courts  
Reconciliation of GASB 75 Net OPEB Liability  
For the Fiscal Year Ended June 30, 2019

No.	40 San Luis Obispo	41 San Mateo	42 Santa Barbara	43 Santa Clara	44 Santa Cruz	45 Shasta	46 Sierra	47 Siskiyou
<b>Total OPEB Liability</b>								
<b>Balance at June 30, 2018</b>	<b>4,145,996</b>	<b>18,577,791</b>	<b>7,993,649</b>	<b>97,546,911</b>	<b>13,859,318</b>	<b>25,807,307</b>	<b>41,445</b>	<b>5,178,119</b>
Service cost	228,437	702,699	146,021	2,148,269	589,205	1,437,752	-	216,337
Interest cost	153,088	752,819	446,846	7,086,498	530,911	965,101	2,244	201,368
Difference between expected and actual experience	-	-	-	-	-	-	-	-
Changes of assumptions	(155,976)	(230,728)	270,857	(2,713,201)	(911,282)	(1,954,639)	(883)	(731,444)
Changes of benefit terms	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	(148,391)	(1,107,306)	(405,590)	(4,706,360)	(506,096)	(873,402)	(9,569)	(162,614)
Other	-	-	-	-	-	-	-	-
Net changes	77,158	117,484	458,134	1,815,206	(297,262)	(425,188)	(8,208)	(476,353)
<b>Balance at June 30, 2019</b>	<b>4,223,154</b>	<b>18,695,275</b>	<b>8,451,783</b>	<b>99,362,117</b>	<b>13,562,056</b>	<b>25,382,119</b>	<b>33,237</b>	<b>4,701,766</b>
<b>Plan Fiduciary Net Position</b>								
<b>Balance at June 30, 2018</b>	<b>-</b>	<b>4,124,370</b>	<b>1,259,929</b>	<b>35,111,244</b>	<b>1,121,788</b>	<b>1,151,912</b>	<b>77,796</b>	<b>830,018</b>
Employee contributions	-	-	-	239,175	-	-	-	-
Employer contributions	148,391	1,557,306	389,596	704,946	506,096	873,402	9,569	212,614
Net investment income	-	62,983	2,945	2,825,456	52,651	63,094	3,651	35,632
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	(148,391)	(1,107,306)	(405,590)	(4,706,360)	(506,096)	(873,402)	(9,569)	(162,614)
Administrative expense	-	(24,240)	(18,149)	(17,782)	(568)	(3,863)	(40)	-
Other deductions	-	(14,579)	-	-	-	-	-	-
Net changes	-	474,164	(31,198)	(954,565)	52,083	59,231	3,611	85,632
<b>Balance at June 30, 2019</b>	<b>-</b>	<b>4,598,534</b>	<b>1,228,731</b>	<b>34,156,679</b>	<b>1,173,871</b>	<b>1,211,143</b>	<b>81,407</b>	<b>915,650</b>
<b>Net OPEB Liability (NOL)</b>								
<b>Balance at June 30, 2018</b>	<b>4,145,996</b>	<b>14,453,421</b>	<b>6,733,720</b>	<b>62,435,667</b>	<b>12,737,530</b>	<b>24,655,395</b>	<b>(36,351)</b>	<b>4,348,101</b>
Service cost	228,437	702,699	146,021	2,148,269	589,205	1,437,752	-	216,337
Interest cost	153,088	752,819	446,846	7,086,498	530,911	965,101	2,244	201,368
Difference between expected and actual experience	-	-	-	-	-	-	-	-
Changes of assumptions	(155,976)	(230,728)	270,857	(2,713,201)	(911,282)	(1,954,639)	(883)	(731,444)
Employee contributions	-	-	-	(239,175)	-	-	-	-
Employer contributions	(148,391)	(1,557,306)	(389,596)	(704,946)	(506,096)	(873,402)	(9,569)	(212,614)
Net investment income	-	(62,983)	(2,945)	(2,825,456)	(52,651)	(63,094)	(3,651)	(35,632)
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Administrative expense	-	24,240	18,149	17,782	568	3,863	40	-
Other deductions	-	14,579	-	-	-	-	-	-
Net changes	77,158	(356,680)	489,332	2,769,771	(349,345)	(484,419)	(11,819)	(561,985)
<b>Balance at June 30, 2019</b>	<b>4,223,154</b>	<b>14,096,741</b>	<b>7,223,052</b>	<b>65,205,438</b>	<b>12,388,185</b>	<b>24,170,976</b>	<b>(48,170)</b>	<b>3,786,116</b>
<b>NOL Discount Rate Sensitivity</b>								
Current discount rate -1%	4,839,046	15,890,957	8,273,253	79,992,962	14,562,919	28,361,741	(47,701)	4,537,971
Current discount rate	4,223,154	14,096,741	7,223,052	65,205,438	12,388,185	24,170,976	(48,170)	3,786,116
Current discount rate +1%	3,724,550	12,517,282	6,344,249	53,171,089	10,643,827	20,819,039	(48,626)	3,181,743
<b>NOL Medical Trend Sensitivity</b>								
Current trend rates -1%	3,608,182	12,030,465	7,223,052	51,395,894	10,296,521	20,266,622	(48,592)	3,060,627
Current trend rates	4,223,154	14,096,741	7,223,052	65,205,438	12,388,185	24,170,976	(48,170)	3,786,116
Current trend rates +1%	5,003,004	16,578,061	7,223,052	82,406,322	15,087,350	29,148,313	(47,744)	4,711,846
<b>OPEB Expense and Deferred Outflows/(Inflows) of Resources</b>								
<b>OPEB expense</b>	<b>306,979</b>	<b>1,163,582</b>	<b>21,069</b>	<b>5,759,159</b>	<b>665,813</b>	<b>1,591,031</b>	<b>(2,840)</b>	<b>118,485</b>



**For the Fiscal Year Ended June 30, 2019**

No.	40 San Luis Obispo	41 San Mateo	42 Santa Barbara	43 Santa Clara	44 Santa Cruz	45 Shasta	46 Sierra	47 Siskiyou
<b>Deferred outflows of resources</b>								
Difference between expected and actual liability	-	-	-	-	-	-	-	-
Change of assumptions	-	-	221,877	-	-	-	-	-
Net difference between projected and actual investment earnings	-	167,223	65,328	-	21,299	5,524	1,780	7,179
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Employer contributions between measurement and reporting dates	177,888	1,188,637	865,471	2,484,798	539,928	1,085,845	1,796	598,184
Subtotal	177,888	1,355,860	1,152,676	2,484,798	561,227	1,091,369	3,576	605,363
<b>Deferred inflows of resources</b>								
Difference between expected and actual liability	-	-	-	-	-	-	-	-
Change of assumptions	405,014	936,246	2,023,729	2,203,201	1,809,257	3,529,585	-	952,816
Net difference between projected and actual investment earnings	-	-	-	885,859	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Subtotal	405,014	936,246	2,023,729	3,089,060	1,809,257	3,529,585	-	952,816
<b>Future recognition of deferred outflows/(inflows) of resources</b>								
Fiscal year ending 6/30/2020	(74,546)	(127,190)	(507,818)	(781,754)	(386,235)	(741,152)	519	(250,846)
Fiscal year ending 6/30/2021	(74,546)	(127,190)	(507,818)	(781,754)	(386,235)	(741,152)	519	(250,846)
Fiscal year ending 6/30/2022	(74,546)	(127,192)	(507,817)	(781,752)	(386,235)	(741,152)	521	(250,846)
Fiscal year ending 6/30/2023	(74,546)	(145,441)	(239,028)	(580,599)	(389,072)	(739,944)	221	(162,270)
Fiscal year ending 6/30/2024	(74,546)	(173,559)	25,957	(163,201)	(205,133)	(455,840)	-	(30,829)
Thereafter	(32,284)	(68,451)	-	-	(35,048)	(104,821)	-	-

**Other Required Supplementary Information**

Fiduciary Net Position as % of Total OPEB Liability	0.00%	24.60%	14.54%	34.38%	8.66%	4.77%	244.93%	19.47%
Payroll for measurement period	8,769,755	21,857,329	14,140,500	49,988,857	7,969,698	9,241,134	76,408	1,699,735
Net OPEB Liability as % of payroll	48.16%	64.49%	51.08%	130.44%	155.44%	261.56%	-63.04%	222.75%
Actuarially Determined Contribution (ADC)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Payroll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a % of payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Money-weighted asset return	N/A	1.53%	0.25%	8.32%	4.69%	5.49%	4.69%	4.18%

**Plan and Valuation Information**

Plan type	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB
Participant counts <sup>2</sup>								
Active employees	-	-	-	-	-	-	-	-
Inactive employees - deferred benefits	-	-	-	-	-	-	-	-
Inactive employees - receiving benefits	-	-	-	-	-	-	-	-
Total participants	-	-	-	-	-	-	-	-

Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Conservative Index Objective, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.	The Court has assets designated for OPEB. These assets are in a qualified irrevocable trust, administered and invested through SBCERS. The Court is currently making contributions to the trust at the same time and in the same amount as retiree benefits and expenses become due (similar to the pay-as-you-go method).	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 1, which is a GASB 75 qualified irrevocable trust. The Court plans to reimburse itself approximately \$2 million during FYE 2019. We have assumed employee contributions are \$250k during FYE 2019, reduced proportionately in future years based on the projected number of remaining current employees.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a qualified irrevocable trust. Additional Court trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Moderate Index Objective, which is a qualified irrevocable trust. Additional Court trust contributions will be made on an ad-hoc basis as funds are available, with a target contribution of \$100,000 for each fiscal year. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 3, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.	The Court has assets designated for OPEB. These assets are invested in PARS Moderately Conservative portfolio, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available.
Funding policy							

**For the Fiscal Year Ended June 30, 2019**

No.	40 San Luis Obispo	41 San Mateo	42 Santa Barbara	43 Santa Clara	44 Santa Cruz	45 Shasta	46 Sierra	47 Siskiyou
Member contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Court contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB trust type	N/A	PARS	SBCERS 401(h) trust	CERBT	CERBT	PARS	CERBT	PARS
Valuation date	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Measurement date	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018
Reporting date	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019
Actuarial cost method	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %
Inflation rate	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
Investment rate of return	N/A	4.95%	7.00%	7.28%	6.12%	6.48%	6.12%	5.68%
20-year muni bond index rate	3.62%	3.62%	3.62%	3.62%	3.62%	3.62%	3.62%	3.62%
Discount rate (blended)	3.62%	4.11%	5.34%	7.28%	3.78%	3.66%	6.12%	4.09%
Healthcare trend: initial rate	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019
Healthcare trend: ultimate rate	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model
Salary increases	SLOCPT miscellaneous 1/1/2017	SamCERA miscellaneous 6/30/2017	SBCERS miscellaneous 6/30/2017	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous and police 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016
Payroll growth rate	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Mortality	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.
Initial amortization period (average remaining service)	7.14	7.21	5.53	5.32	6.24	6.34	1.00	5.22
<b>Additional CERBT Information - Assets at Measurement Date</b>								
Reported assets used in actuarial valuations	-			34,156,679	1,173,871		81,407	
Audited assets reported later				34,112,337	1,173,225		81,336	
Difference: audited - reported				(44,342)	(646)		(71)	

<sup>1</sup> The Alameda, Orange and San Diego courts are members of cost-sharing multiplan's actuaries and are determined on a plan-wide basis and then allocated to the annual proportionate shares create separate deferred inflows and outflows on individual employer basis where the proportionate share calculations are not applied. "difference between expected and actual liability" amounts to simplify GASB 75

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available from them. They do not specifically track plan members by employer.

<sup>3</sup> Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 report and from the County's separate GASB 75 valuation report dated September 27, 2019 healthcare GASB 75 report, but the LTD assumptions have a much smaller effect on healthcare results. The LTD portion of "Employer contributions between measurement dates" recent information was not available.

California Superior Courts  
Reconciliation of GASB 75 Net OPEB Liability  
For the Fiscal Year Ended June 30, 2019

No.	48 Solano	49 Sonoma	50 Stanislaus	51 Sutter	52 Tehama	53 Trinity	54 Tulare	55 Tuolumne
<b>Total OPEB Liability</b>								
<b>Balance at June 30, 2018</b>	<b>6,840,403</b>	<b>49,159,416</b>	-	<b>526,355</b>	<b>40,017</b>	<b>2,356,202</b>	<b>1,508,582</b>	<b>1,516,765</b>
Service cost	344,343	1,240,766	-	16,280	4,351	123,261	112,403	73,332
Interest cost	257,165	3,207,796	-	37,343	1,627	87,254	56,614	56,099
Difference between expected and actual experience	-	-	-	-	-	-	-	-
Changes of assumptions	(332,776)	(625,627)	-	24,696	(1,464)	(167,242)	(51,258)	(2,277)
Changes of benefit terms	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	(278,256)	(1,794,322)	-	(59,377)	2,651	(70,771)	(61,396)	(28,554)
Other	-	-	-	-	-	-	-	-
Net changes	(9,524)	2,028,613	-	18,942	7,165	(27,498)	56,363	98,600
<b>Balance at June 30, 2019</b>	<b>6,830,879</b>	<b>51,188,029</b>	-	<b>545,297</b>	<b>47,182</b>	<b>2,328,704</b>	<b>1,564,945</b>	<b>1,615,365</b>
<b>Plan Fiduciary Net Position</b>								
<b>Balance at June 30, 2018</b>	<b>371,832</b>	<b>12,268,897</b>	-	<b>170,548</b>	-	<b>53,598</b>	-	-
Employee contributions	-	-	-	-	-	-	-	-
Employer contributions	369,256	2,794,322	-	139,377	(2,651)	250,771	61,396	28,554
Net investment income	23,003	801,495	-	13,404	-	3,307	-	-
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	(278,256)	(1,794,322)	-	(59,377)	2,651	(70,771)	(61,396)	(28,554)
Administrative expense	(190)	(63,283)	-	(90)	-	(28)	-	-
Other deductions	-	-	-	-	-	-	-	-
Net changes	113,813	1,738,212	-	93,314	-	183,279	-	-
<b>Balance at June 30, 2019</b>	<b>485,645</b>	<b>14,007,109</b>	-	<b>263,862</b>	-	<b>236,877</b>	-	-
<b>Net OPEB Liability (NOL)</b>								
<b>Balance at June 30, 2018</b>	<b>6,468,571</b>	<b>36,890,519</b>	-	<b>355,807</b>	<b>40,017</b>	<b>2,302,604</b>	<b>1,508,582</b>	<b>1,516,765</b>
Service cost	344,343	1,240,766	-	16,280	4,351	123,261	112,403	73,332
Interest cost	257,165	3,207,796	-	37,343	1,627	87,254	56,614	56,099
Difference between expected and actual experience	-	-	-	-	-	-	-	-
Changes of assumptions	(332,776)	(625,627)	-	24,696	(1,464)	(167,242)	(51,258)	(2,277)
Employee contributions	-	-	-	-	-	-	-	-
Employer contributions	(369,256)	(2,794,322)	-	(139,377)	2,651	(250,771)	(61,396)	(28,554)
Net investment income	(23,003)	(801,495)	-	(13,404)	-	(3,307)	-	-
Other additions	-	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Benefit payments, including employee contribution refunds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Administrative expense	190	63,283	-	90	-	28	-	-
Other deductions	-	-	-	-	-	-	-	-
Net changes	(123,337)	290,401	-	(74,372)	7,165	(210,777)	56,363	98,600
<b>Balance at June 30, 2019</b>	<b>6,345,234</b>	<b>37,180,920</b>	-	<b>281,435</b>	<b>47,182</b>	<b>2,091,827</b>	<b>1,564,945</b>	<b>1,615,365</b>
<b>NOL Discount Rate Sensitivity</b>								
Current discount rate -1%	7,275,555	44,822,669	-	312,295	48,860	2,483,725	1,703,878	1,824,161
Current discount rate	6,345,234	37,180,920	-	281,435	47,182	2,091,827	1,564,945	1,615,365
Current discount rate +1%	5,582,696	30,977,815	-	253,134	45,295	1,778,966	1,436,464	1,440,861
<b>NOL Medical Trend Sensitivity</b>								
Current trend rates -1%	5,390,315	30,156,259	-	242,472	42,578	1,733,120	1,369,411	1,498,379
Current trend rates	6,345,234	37,180,920	-	281,435	47,182	2,091,827	1,564,945	1,615,365
Current trend rates +1%	7,542,516	45,922,723	-	326,040	52,389	2,550,259	1,797,097	1,747,723
<b>OPEB Expense and Deferred Outflows/(Inflows) of Resources</b>								
<b>OPEB expense</b>	<b>432,722</b>	<b>3,507,300</b>	-	<b>29,401</b>	<b>5,687</b>	<b>138,559</b>	<b>151,277</b>	<b>110,779</b>

**For the Fiscal Year Ended June 30, 2019**

No.	48 Solano	49 Sonoma	50 Stanislaus	51 Sutter	52 Tehama	53 Trinity	54 Tulare	55 Tuolumne
<b>Deferred outflows of resources</b>								
Difference between expected and actual liability	-	-	-	-	-	-	-	-
Change of assumptions	-	-	-	21,213	-	-	-	-
Net difference between projected and actual investment earnings	2,299	-	-	-	-	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Employer contributions between measurement and reporting dates	1,024,746	2,688,184	-	164,483	-	366,815	63,407	53,160
Subtotal	1,027,045	2,688,184	-	185,696	-	366,815	63,407	53,160
<b>Deferred inflows of resources</b>								
Difference between expected and actual liability	-	-	-	-	-	-	-	-
Change of assumptions	738,753	504,146	-	75,496	2,084	311,950	107,772	90,983
Net difference between projected and actual investment earnings	-	271,704	-	1,276	-	145	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-	-	-	-	-	-
Subtotal	738,753	775,850	-	76,772	2,084	312,095	107,772	90,983
<b>Future recognition of deferred outflows/(inflows) of resources</b>								
Fiscal year ending 6/30/2020	(143,941)	(211,486)	-	(11,721)	(291)	(68,377)	(17,740)	(18,652)
Fiscal year ending 6/30/2021	(143,941)	(211,486)	-	(11,721)	(291)	(68,377)	(17,740)	(18,652)
Fiscal year ending 6/30/2022	(143,940)	(211,487)	-	(11,720)	(291)	(68,375)	(17,740)	(18,652)
Fiscal year ending 6/30/2023	(144,163)	(123,169)	-	(11,510)	(291)	(68,248)	(17,740)	(18,652)
Fiscal year ending 6/30/2024	(122,623)	(18,222)	-	(11,349)	(291)	(34,112)	(17,740)	(16,090)
Thereafter	(37,846)	-	-	2,462	(629)	(4,606)	(19,072)	(285)

**Other Required Supplementary Information**

Fiduciary Net Position as % of Total OPEB Liability	7.11%	27.36%		48.39%	0.00%	10.17%	0.00%	0.00%
Payroll for measurement period	12,871,009	13,203,505	-	3,085,419	2,361,579	861,714	13,372,485	1,823,969
Net OPEB Liability as % of payroll	49.30%	281.60%		9.12%	2.00%	242.75%	11.70%	88.56%
Actuarially Determined Contribution (ADC)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in relation to the ADC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Payroll for reporting period (fiscal year)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a % of payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Money-weighted asset return	6.18%	6.55%	N/A	7.75%	N/A	6.17%	N/A	N/A

**Plan and Valuation Information**

Plan type	Single employer DB	Single employer DB	None	Single employer DB	Single employer DB	Single employer DB	Single employer DB	Single employer DB
Participant counts <sup>2</sup>								
Active employees	-	-	-	-	-	-	-	-
Inactive employees - deferred benefits	-	-	-	-	-	-	-	-
Inactive employees - receiving benefits	-	-	-	-	-	-	-	-
Total participants	-	-	-	-	-	-	-	-

Funding policy	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 2, which is a qualified irrevocable trust. Additional Court trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.	The Court has assets designated for OPEB. These assets are invested in Public Agency Retirement Services (PARS) under the Moderate Index Objective, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. Retiree benefit payments are currently paid on a pay-as-you-go basis from the employer's general assets.	N/A	The Court has assets designated for OPEB. These assets are invested in California Employers' Retirement Benefit Trust (CERBT) Strategy 1, which is a GASB 75 qualified irrevocable trust. Annual trust contributions will be made on an ad-hoc basis as funds are available. No benefit payments are expected to be made from the trust until funds are sufficient to cover all future benefit payments.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 2, which is a GASB75 qualified irrevocable trust. Annual contributions by the Court will be made on an ad-hoc basis as funds are available.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.	Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.
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**For the Fiscal Year Ended June 30, 2019**

No.	48 Solano	49 Sonoma	50 Stanislaus	51 Sutter	52 Tehama	53 Trinity	54 Tulare	55 Tuolumne
Member contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Court contribution rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB trust type	CERBT	PARS	N/A	CERBT	N/A	CERBT	N/A	N/A
Valuation date	6/30/2017	6/30/2017	N/A	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017
Measurement date	6/30/2018	6/30/2018	N/A	6/30/2018	6/30/2018	6/30/2018	6/30/2018	6/30/2018
Reporting date	6/30/2019	6/30/2019	N/A	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019
Actuarial cost method	EAN Level %	EAN Level %	N/A	EAN Level %	EAN Level %	EAN Level %	EAN Level %	EAN Level %
Inflation rate	2.75%	2.75%	N/A	2.75%	2.75%	2.75%	2.75%	2.75%
Investment rate of return	6.73%	6.48%	N/A	7.28%	N/A	6.73%	N/A	N/A
20-year muni bond index rate	3.62%	3.62%	N/A	3.62%	3.62%	3.62%	3.62%	3.62%
Discount rate (blended)	3.75%	6.48%	N/A	7.28%	3.62%	3.91%	3.62%	3.62%
Healthcare trend: initial rate	6.90% for FY2019	6.90% for FY2019	N/A	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019
Healthcare trend: ultimate rate	4.40% for FY2075	4.40% for FY2075	N/A	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	57 years per SOA Getzen model	N/A	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model
Salary increases	CalPERS miscellaneous 6/30/2016	SCERA miscellaneous 12/31/2017	N/A	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016	TCERA miscellaneous 6/30/2017	CalPERS miscellaneous 6/30/2016
Payroll growth rate	3.00%	3.00%	N/A	3.00%	3.00%	3.00%	3.00%	3.00%
Mortality	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	N/A	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.
Initial amortization period (average remaining service)	6.77	5.15	N/A	7.09	8.58	6.17	7.70	6.86
<b>Additional CERBT Information - Assets at Measurement Date</b>								
Reported assets used in actuarial valuations	485,645			263,862	-	236,877	-	-
Audited assets reported later	394,211			263,646		236,826		
Difference: audited - reported	(91,434)			(216)		(51)		

<sup>1</sup> The Alameda, Orange and San Diego courts are members of cost-sharing multiplan's actuaries and are determined on a plan-wide basis and then allocated to the annual proportionate shares create separate deferred inflows and outflows on individual employer basis where the proportionate share calculations are not applied. "difference between expected and actual liability" amounts to simplify GASB 75

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available from them. They do not specifically track plan members by employer.

<sup>3</sup> Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 report from the County's separate GASB 75 valuation report dated September 27, 2019 healthcare GASB 75 report, but the LTD assumptions have a much smaller effect on healthcare results. The LTD portion of "Employer contributions between measurement dates" recent information was not available.

California Superior Courts  
Reconciliation of GASB 75 Net OPEB Liability  
For the Fiscal Year Ended June 30, 2019

No.	56 Ventura	57 Yolo	58 Yuba
<b>Total OPEB Liability</b>			
<b>Balance at June 30, 2018</b>	<b>1,305,067</b>	<b>5,576,810</b>	<b>1,467,973</b>
Service cost	103,920	249,472	78,963
Interest cost	49,267	382,394	54,236
Difference between expected and actual experience	-	-	-
Changes of assumptions	27,443	(455,178)	(9,982)
Changes of benefit terms	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-
Benefit payments, including employee contribution refunds	(50,143)	(288,714)	(46,889)
Other	-	-	-
Net changes	130,487	(112,026)	76,328
<b>Balance at June 30, 2019</b>	<b>1,435,554</b>	<b>5,464,784</b>	<b>1,544,301</b>
<b>Plan Fiduciary Net Position</b>			
<b>Balance at June 30, 2018</b>	-	<b>4,777,500</b>	-
Employee contributions	-	-	-
Employer contributions	50,143	743,714	46,889
Net investment income	-	295,662	-
Other additions	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-
Benefit payments, including employee contribution refunds	(50,143)	(288,714)	(46,889)
Administrative expense	-	(2,452)	-
Other deductions	-	-	-
Net changes	-	748,210	-
<b>Balance at June 30, 2019</b>	-	<b>5,525,710</b>	-
<b>Net OPEB Liability (NOL)</b>			
<b>Balance at June 30, 2018</b>	<b>1,305,067</b>	<b>799,310</b>	<b>1,467,973</b>
Service cost	103,920	249,472	78,963
Interest cost	49,267	382,394	54,236
Difference between expected and actual experience	-	-	-
Changes of assumptions	27,443	(455,178)	(9,982)
Employee contributions	-	-	-
Employer contributions	(50,143)	(743,714)	(46,889)
Net investment income	-	(295,662)	-
Other additions	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-
Benefit payments, including employee contribution refunds	-	-	-
Other	-	-	-
Administrative expense	-	2,452	-
Other deductions	-	-	-
Net changes	130,487	(860,236)	76,328
<b>Balance at June 30, 2019</b>	<b>1,435,554</b>	<b>(60,926)</b>	<b>1,544,301</b>
<b>NOL Discount Rate Sensitivity</b>			
Current discount rate -1%	1,510,328	629,467	1,757,461
Current discount rate	1,435,554	(60,926)	1,544,301
Current discount rate +1%	1,360,246	(635,601)	1,367,415
<b>NOL Medical Trend Sensitivity</b>			
Current trend rates -1%	1,285,490	(700,433)	1,316,486
Current trend rates	1,435,554	(60,926)	1,544,301
Current trend rates +1%	1,608,908	732,104	1,829,378
<b>OPEB Expense and Deferred Outflows/(Inflows) of Resources</b>			
<b>OPEB expense</b>	<b>150,821</b>	<b>257,437</b>	<b>115,513</b>

**For the Fiscal Year Ended June 30, 2019**

No.	56 Ventura	57 Yolo	58 Yuba
<b>Deferred outflows of resources</b>			
Difference between expected and actual liability	-	-	-
Change of assumptions	23,642	-	-
Net difference between projected and actual investment earnings	-	10,821	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-
Employer contributions between measurement and reporting dates	63,744	601,860	45,343
Subtotal	87,386	612,681	45,343
<b>Deferred inflows of resources</b>			
Difference between expected and actual liability	-	-	-
Change of assumptions	32,194	398,210	104,560
Net difference between projected and actual investment earnings	-	-	-
Change in employer's proportionate share of allocated costs <sup>1</sup>	-	-	-
Subtotal	32,194	398,210	104,560
<b>Future recognition of deferred outflows/(inflows) of resources</b>			
Fiscal year ending 6/30/2020	(2,366)	(55,101)	(17,686)
Fiscal year ending 6/30/2021	(2,366)	(55,101)	(17,686)
Fiscal year ending 6/30/2022	(2,366)	(55,103)	(17,686)
Fiscal year ending 6/30/2023	(2,366)	(51,746)	(17,686)
Fiscal year ending 6/30/2024	(2,366)	(56,968)	(17,686)
Thereafter	3,278	(113,370)	(16,130)

**Other Required Supplementary Information**

Fiduciary Net Position as % of Total OPEB Liability	0.00%	101.11%	0.00%
Payroll for measurement period	25,719,878	4,999,144	3,098,596
Net OPEB Liability as % of payroll	5.58%	-1.22%	49.84%
Actuarially Determined Contribution (ADC)	N/A	N/A	N/A
Contributions in relation to the ADC	N/A	N/A	N/A
Contribution deficiency (excess)	N/A	N/A	N/A
Payroll for reporting period (fiscal year)	N/A	N/A	N/A
Contributions as a % of payroll	N/A	N/A	N/A
Money-weighted asset return	N/A	6.18%	N/A

**Plan and Valuation Information**

Plan type	Single employer DB	Single employer DB	Single employer DB
Participant counts <sup>2</sup>			
Active employees	-	-	-
Inactive employees - deferred benefits	-	-	-
Inactive employees - receiving benefits	-	-	-
Total participants	-	-	-

<p>Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.</p>	<p>The Court has assets designated for OPEB. These assets are invested in California Employers' Retiree Benefit Trust (CERBT) Strategy 2, which is a qualified irrevocable trust. Additional trust contributions will be made on an ad-hoc basis as funds are available. No benefit payments will be made from the trust until funds are sufficient to cover all future benefit payments.</p>	<p>Pay-as-you-go method under which contributions to the plan are generally made at the same time and in the same amount as retiree benefits and expenses become due.</p>
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Funding policy

**For the Fiscal Year Ended June 30, 2019**

No.	56 Ventura	57 Yolo	58 Yuba
Member contribution rate	N/A	N/A	N/A
Court contribution rate	N/A	N/A	N/A
OPEB trust type	N/A	CERBT	N/A
Valuation date	6/30/2017	6/30/2017	6/30/2017
Measurement date	6/30/2018	6/30/2018	6/30/2018
Reporting date	6/30/2019	6/30/2019	6/30/2019
Actuarial cost method	EAN Level %	EAN Level %	EAN Level %
Inflation rate	2.75%	2.75%	2.75%
Investment rate of return	N/A	6.73%	N/A
20-year muni bond index rate	3.62%	3.62%	3.62%
Discount rate (blended)	3.62%	6.73%	3.62%
Healthcare trend: initial rate	6.90% for FY2019	6.90% for FY2019	6.90% for FY2019
Healthcare trend: ultimate rate	4.40% for FY2075	4.40% for FY2075	4.40% for FY2075
Healthcare trend: transition to ultimate rate	57 years per SOA Getzen model	57 years per SOA Getzen model	57 years per SOA Getzen model
Salary increases	VCERA miscellaneous 6/30/2017	CalPERS miscellaneous 6/30/2016	CalPERS miscellaneous 6/30/2016
Payroll growth rate	3.00%	3.00%	3.00%
Mortality	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.	The base RP-2014 headcount-weighted white collar table adjusted to 2006. Generational projection using scale MP-2017 was applied to these base rates after 2006.
Initial amortization period (average remaining service)	7.22	7.99	7.84

**Additional CERBT Information - Assets at Measurement Date**

Reported assets used in actuarial valuations	-	5,525,710	-
Audited assets reported later		5,522,206	
Difference: audited - reported		(3,504)	

<sup>1</sup> The Alameda, Orange and San Diego courts are members of cost-sharing multi-employer plans. The actuarial liabilities for these courts are determined on a plan-wide basis and then allocated to the courts based on their proportionate shares. The annual proportionate shares create separate deferred inflows and outflows for each court on an individual employer basis where the proportionate share calculations are not applied. The "difference between expected and actual liability" amounts to simplify GASB 75

<sup>2</sup> Census counts for Alameda, Orange and San Diego courts were not available for 2018. They do not specifically track plan members by employer.

<sup>3</sup> Los Angeles amounts include both retiree healthcare liabilities from our GASB 75 report and from the County's separate GASB 75 valuation report dated September 27, 2019. The 2019 healthcare GASB 75 report, but the LTD assumptions have a much smaller effect on the healthcare results. The LTD portion of "Employer contributions between measurement dates" recent information was not available.